

At a Glance

# Chesapeake

## Barnett Shale investment

### Chesapeake's investment in the Barnett Shale

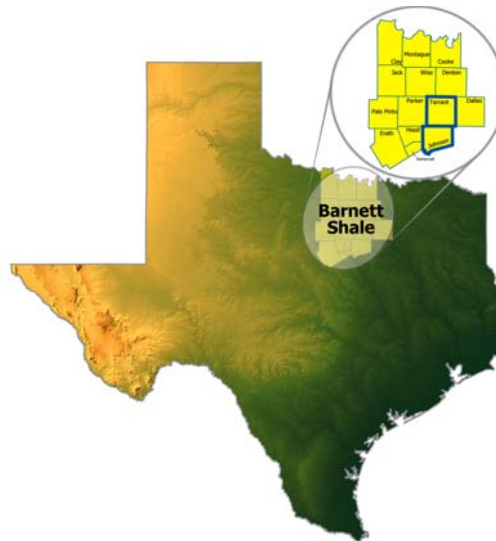
**Acreage and acquisitions:** More than 300,000 net acres, with emphasis on Johnson, Tarrant and western Dallas counties

**Drilling costs:** A typical well costs an average \$2.5 million, for a 2009 drilling budget of \$800 million. Currently, 20 rigs are dedicated to drilling in the Barnett Shale.

**Capital expenditures:** Invested more than \$1.7 billion at year-end 2008, with an additional \$800 million investment planned for 2009

**Employees/jobs:** Our Barnett-area employee base should exceed 700 in 2009, which includes rig crews and field office employees in Cleburne, Joshua, DFW, East Tarrant and our corporate offices in Fort Worth

**Taxes:** Paid more than \$33 million in Johnson and Tarrant counties since 2004 for schools, roads and other government programs



### The keys to success in the Barnett Shale:

- **Acreage:** Chesapeake's leasehold in the core area of the Barnett Shale represents the best-potential production in the region.
- **Data:** Extensive 3-D seismic teamed with the highly skilled engineers and the industry's most successful drillers result in a 98% success rate.
- **Technology:** Our horizontal drilling technology, noise, light, water, security and traffic management techniques reduce neighborhood inconveniences and are environmentally friendly.
- **People:** Our people, whether they work in north-central Texas or across the nation, are dedicated to making their communities better places.

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